

REALTOR® Association of Greater Miami and the Beaches
Lifetime RAMB Member Lease
Lockbox Lease Agreement

Lockbox Serial Number _____

Date: _____

This agreement entered into between the undersigned lessee and the REALTOR® Association of Greater Miami and the Beaches, Inc. (RAMB) will commence on the date signed by both parties below and shall be in force for a the period herein noted.

Lease Period:

This agreement will be deemed to be in force for the period that the agent holds an Active membership in RAMB or until the lockbox fails due to battery life (expected to be but not fixed at 9 years). The cost of the lease is \$50.00 paid in full upon signing this agreement.

Termination of Agreement:

Upon notification of leaving RAMB, this agreement terminates and the agent (lessee) shall have till the end of the next business day to physically return the lockbox to the RAMB (Lessor). If it has been determined by the RAMB (Lessor) that the agent (lessee) has joined another real estate organization or left the business, for what ever reason, the lessee must return the lockbox within 24 hours or purchase the lockbox for \$117.00 and an administrative fee of \$76.50 for a total of \$193.50.

Maintenance:

All maintenance done on the box is to be done by GE Supra Lockbox and RAMB. All costs incurred are the sole responsibility of the Agent (Lessee) and must be paid to RAMB upon completion of the work.

Lost or Stolen Lockbox:

Agent (Lessee) understands that Agent (Lessee) is responsible for lost or stolen lockbox and agrees to purchase the replacement if the lockbox is not returned per this agreement. The cost of the new unit will be at a price determined when stolen or lost.

Agent Name (Lessee): _____

Agent License No.: _____

Company Name: _____

Company Address: _____

City: _____ State: ___ Zip Code: _____

Phone Number: _____ E-mail _____

Payment: \$ _____ Check Credit Card: Visa MC Amex Discover

Credit card # _____ Exp. Date: _____

LESSEE:

(Print Name)

(Signature)

LESSOR:

RAMB _____ (Print Name)

(Signature)